



PRESS RELEASE

U.S. Ambassador Anne Patterson visited the Borg el Arab plant of Kobusch

Alexandria, February, 5th, 2013. U.S. Ambassador Anne Patterson visited the Borg el Arab plant of Kobusch Packaging Egypt, a subsidiary of the Kobusch group, owned by Sun Capital, Florida.

Kobusch Packaging Egypt is specialized in the production of flexible plastic packaging materials. The Ambassador delivered remarks at a ceremony celebrating a recent investment of nearly 90 million EGP by the Kobusch Group.

“Your expansion is a great example of the way the U.S. private sector can invest, create jobs, and stimulate the Egyptian economy,” Ambassador Patterson told Kobusch employees at the investment launch ceremony. “This bold step is just the type of American investment we want to support and encourage.”

This new investment will increase the capacity of Kobusch Packaging Egypt by almost 50% in Alexandria’s Borg El Arab, adding more than 100 direct and indirect jobs.

Mr. Kvamme, CEO of Kobusch group, expressed his satisfaction with KPE’s performance throughout the past few years and his optimism with the industrial future in Egypt.

Through its Sun Capital Partners, Kobusch Egypt will also benefit from the expertise of Sun Capital subsidiaries in the US and Europe. Sharing ideas and experience within the packaging part of Sun Capital will make all subsidiaries benefit from each others experience.

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Kobusch is a global packaging company providing customised solutions and targeting international growth in the EMEA market regions. Our new, cutting-edge technologies in rigid, semi-rigid and flexible packaging systems are used for protein-based products, convenience food, dry food, customer care and high tech products, medical and pharmaceutical applications.

Our current packaging portfolio solutions includes: customised thermoforming rigid packaging, semi- rigid films and flexible high-barrier films and converted products such as stand-up pouches, labels and sleeves.

For further information, please visit our website on www.kobusch.com.

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